

AUDIT & STANDARDS COMMITTEE

11th June 2020

Notice of Update to Draft Accounts 2019/20

This purpose of this notice is to inform Members of the Audit & Standards Committee that the 2019/20 Annual Accounts for the MCA Group now attached at Appendix 1 of Item 8 on the agenda represents the final version of the accounts which Members are asked to review and approve for publication ahead of external auditing.

Members are asked to note that the Annual Accounts have been updated since Friday 5th June 2020, when the previous version was published. Due to the challenges in pulling together the consolidated accounts as a result of the direct impact of Covid-19 on MCA finance staff, certain elements of the accounts were missing in the previous version.

The final version of the accounts now includes those missing elements, i.e. the two primary statements (Group Movement In Reserves Statement and Group Cash Flow Statement) and associated disclosure notes.

The update to the accounts will be discussed further at the Committee on 11th June.